



incorporating TransWiltshire Community Rail Partnership

DfT research “Provision of market research for value of travel time savings and reliability” published 14 August 2015 updated October 2015 includes a useful table 5.1:

It suggests we may value time saved on TransWiltshire journeys at £10.11 per hour and on longer connecting journeys beyond 20 miles at £28.99 per hour

TransWiltshire Stations on Route	Accumulative Distance miles
Swindon bay platform 2	0
Chippenham	16.75
Melksham	23
Trowbridge	28.5
Westbury	32.5

Table 5.1

For example, the figure of £11.21/hr for all modes/distances commute means that, on average, we estimate that travellers would be willing to pay £11.21 in order to save one hour of travel time. This compares with the current WebTAG value of £7.62/hr for the same trip category.

Table 5.1: VTTs for routine appraisals with illustrative distance bands (2014 perceived prices, £/hr)

Mode	Distance	Commute	Other non-work	Employees' business				
		All modes	All modes	All modes	Car	Bus	'Other PT'	Rail
WebTAG (2014 prices and values)	All	7.62	6.77	25.47	24.43	15.64	24.72	30.07
All modes	All	11.21	5.12	18.23	16.74	-	8.33	27.61
	<20 miles			8.31	8.21	-		10.11
	20 to 100 miles			16.05	15.85	-		28.99
	>=100 miles			28.62	25.74	-		

Notes: All values distance-weighted, non-work VTTs based on all distances and income option 1, business VTT distance-banded based on income option 1 and employers paying, VTT imputed for PT trips with zero cost, VTT taken from SP1 at Δt=10, Tool version 1.1.